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Consolidated Financial Results for the Six Months Ended September 30, 2022 [Japanese GAAP]



October 31, 2022

Company name: Keisei Electric Railway Co., Ltd.

Stock exchange listing: Tokyo Stock Exchange

Code number: 9009

URL: <https://www.keisei.co.jp/>

Representative: Toshiya Kobayashi, President and Representative Director

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Scheduled date of filing quarterly securities report: November 14, 2022

Scheduled date of commencing dividend payments: December 2, 2022

Availability of supplementary quarterly results presentation materials: Available

Schedule of quarterly financial results presentation session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2022 (April 1, 2022 to September 30, 2022)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended September 30, 2022	119,031	14.3	4,401	–	10,329	–	15,597	–
September 30, 2021	104,156	4.7	(3,727)	–	(6,801)	–	(7,786)	–

(Note) Comprehensive income: Six months ended September 30, 2022: ¥17,018 million [–%]

Six months ended September 30, 2021: ¥(7,472) million [–%]

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Six months ended September 30, 2022	94.13		–	
September 30, 2021	(46.20)		–	

(2) Consolidated Financial Position

	Total assets		Net assets		Equity ratio	
	Million yen		Million yen		%	
As of September 30, 2022	950,277		399,846		40.4	
As of March 31, 2022	900,346		387,705		41.1	

(Reference) Equity: As of September 30, 2022: ¥384,336 million

As of March 31, 2022: ¥369,764 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2022	–	8.50	–	8.50	17.00
Fiscal year ending March 31, 2023	–	8.50			
Fiscal year ending March 31, 2023 (Forecast)			–	8.50	17.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2023 (April 1, 2022 to March 31, 2023)

(% indicates changes from the previous corresponding period.)

	Operating revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	272,200	27.1	21,500	–	27,700	–	18,700	–	110.96

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

- (1) Changes in significant subsidiaries during the period under review (changes in specified subsidiaries resulting in changes in scope of consolidation): Yes
New: Shin-Keisei Electric Railway Co., Ltd.
- (2) Accounting methods adopted particularly for the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates and retrospective restatement
 - 1) Changes in accounting policies due to the revision of accounting standards: None
 - 2) Changes in accounting policies other than 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Retrospective restatement: None
- (4) Total number of issued and outstanding shares (common stock)
 - 1) Total number of issued shares at the end of the period (including treasury shares):
 - As of September 30, 2022: 172,411,185 shares
 - As of March 31, 2022: 172,411,185 shares
 - 2) Total number of treasury shares at the end of the period:
 - As of September 30, 2022: 4,927,976 shares
 - As of March 31, 2022: 3,877,009 shares
 - 3) Average number of shares during the period:
 - Six months ended September 30, 2022: 165,700,763 shares
 - Six months ended September 30, 2021: 168,533,608 shares

* These quarterly financial results are outside the scope of quarterly review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

1. The forward-looking statements contained herein were prepared based on information available as of the date of publication of this document. Actual financial results may differ therefrom.
2. The Company will hold a presentation session for institutional investors and analysts on Tuesday, November 15, 2022. The materials distributed at the presentation session will be posted on the Company's website promptly thereafter.